Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class: \_\_\_\_\_\_\_\_\_\_

**MODELS OF DEVELOPMENT: Modernization, Dependency/World-Systems, Self-Sufficiency** (Ethel Wood p. 165-168)

**Modernization Theory - Rostow’s Stages of Economic Development**

|  |  |  |
| --- | --- | --- |
| Stage | Explanation – what’s happening? | Illustration/Symbol |
| Traditional |  |  |
| Precondition for Take-off |  |  |
| Take-off |  |  |
| Drive to Maturity |  |  |
| High-mass Consumption |  |  |

1. How does modernization theory suggest that MDCs can help LDCs?
2. What are THREE criticisms of modernization theory?
3. Explain **dependency theory**.
4. What is **commodity dependence**?
5. **Dependency Theory**: Summarize **Wallerstein’s world-systems theory**.
6. According to Wallerstein, how does the world economy benefit wealthy countries and harm others?
7. What are some criticisms of world systems theory?
8. a. Explain the **self-sufficiency model** and the approaches India used.
9. How does India’s internal economic development contradict dependency theory/world systems theory?
10. The four **“Asian Tigers”** (Hong Kong, Singapore, South Korea, Taiwan) practice export-oriented industrialization resulting in quick development. Explain what is meant by an export-oriented economy.